



2018 Annual Meeting Agenda

- Introductions
- Overview of the WSBA
- Ed Ewing Cascade Bicycle Club/Major Taylor Project
- 2018 Financial Review
- 2018 Program Recap
- Elections for Board of Directors
- 2019 Program Initiatives
- 2018 BARR Awards
- General Q&A



About the WSBA

- Revenue comes from USAC, WSBA memberships, and donations.
- Primary expenses annually include replacing equipment, championship jerseys, and bib and frame numbers.
- We seek out sponsorship to offset expenditures.
- We pay nominal stipends to individuals who manage significant time-consuming tasks.
- We conduct regular board calls (meetings) every 4-6 weeks. We review our finances vs budget at least quarterly if not monthly.
- We are constantly trying to find new ways to support competitive cycling in our region regardless of discipline and/or relation to USAC.

Washington State Bicycle Association
serving Washington, Oregon and North Idaho



ABSOLUTE MORTGAGE

Craig Walker

Approvedbycraig.com

\$1,000 off closing costs

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Ed Ewing
Cascade Bicycle Club
Major Taylor Advisory Council Manager



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	Initial 2018 Budget	2018 YTD 12/8/2018
Membership Income		
Membership(A)	\$25,000	\$32,342
LA Rebate(A)	\$9,648	\$19,121
La RacerDay Rebate(A)	\$3,875	
Total Membership Income	\$38,523	\$51,463
# of members (B)	1,000	1,310
Other Income		
Larry Camp Registrations	\$7,000	\$6,463
Donations (kemp ride)	\$4,000	5978
Gifts		\$0
Grants received		
Misc Income(C)	\$1,850	\$1,250
Equipment Rental	\$2,000	\$1,674
Total Income	\$53,373	\$66,828
Expenses:		
Race Numbers (D)	\$2,500	\$2,736
Equipment Purchase/Repair(E)	\$4,000	\$293
BARR/Race Support		
BARR Awards/BBQ	\$500	\$510
Championship Jerseys(F)	\$3,000	\$5,026
Payment Processing Fees	\$500	-\$717
Official Training	\$400	\$946
USAC Talent Camp/Athletic Grants Scholarshi	\$1,500	\$5,800
Other Grants	\$1,500	
New Event Subsidy Program	\$4,000	\$1,720
Racing Clinics	\$1,800	\$963
LK Camp	\$8,300	\$7,430
Insurance(G)	\$3,500	\$2,796
Office Supplies	\$300	\$462
Postage	\$1,300	\$1,234
Legal	\$0	
USAC/License Fee	\$200	\$60
Travel for LA mtg(H)	\$450	\$617
Misc	\$200	\$598
Bank Fees/NSF Checks	\$250	
Website		
Accounting/Taxes	\$2,000	\$277
Independent contractors/payroll inc taxes	\$19,050	\$19,050
Equipment Storage(I)	\$3,000	
Total Expenses	\$58,250	\$49,799
Net Profit/(Loss)	-\$4,877	\$17,029

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4:45 PM
12/09/18
Accrual Basis

WSBA Balance Sheet Prev Year Comparison As of December 9, 2018

	<u>Dec 9, 18</u>	<u>Dec 9, 17</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Juniors W.F.	17,816.01	18,683.10	-867.09	-4.6%
WSBA W.F.	78,501.58	62,863.47	15,638.11	24.9%
Total Checking/Savings	<u>96,317.59</u>	<u>81,546.57</u>	<u>14,771.02</u>	<u>18.1%</u>
Total Current Assets	<u>96,317.59</u>	<u>81,546.57</u>	<u>14,771.02</u>	<u>18.1%</u>
TOTAL ASSETS	<u>96,317.59</u>	<u>81,546.57</u>	<u>14,771.02</u>	<u>18.1%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Sales Tax	679.44	457.48	221.96	48.5%
Total Other Current Liabilities	<u>679.44</u>	<u>457.48</u>	<u>221.96</u>	<u>48.5%</u>
Total Current Liabilities	<u>679.44</u>	<u>457.48</u>	<u>221.96</u>	<u>48.5%</u>
Total Liabilities	<u>679.44</u>	<u>457.48</u>	<u>221.96</u>	<u>48.5%</u>
Equity				
Opening Balance Equity	41,309.46	41,309.46	0.00	0.0%
Retained Earnings	37,299.91	20,205.04	17,094.87	84.6%
Net Income	17,028.78	19,574.59	-2,545.81	-13.0%
Total Equity	<u>95,638.15</u>	<u>81,089.09</u>	<u>14,549.06</u>	<u>17.9%</u>
TOTAL LIABILITIES & EQUITY	<u>96,317.59</u>	<u>81,546.57</u>	<u>14,771.02</u>	<u>18.1%</u>



Oregon Bike Racing Association (OBRA) Calendar
Cycling British Columbia Events
USA Cycling Series Calendars (all disciplines)

Southwest Idaho Cycling Association Calendar
Montana Bike Racing Association Calendar
Marymoor Velodrome Association
Cascade Bike Club Rides

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WSBA Calendar

Competitive cycling events held within the Washington, North Idaho, and Oregon borders of the WSBA that are not sanctioned by another local association or governing body are listed on the WSBA calendar. The calendar includes road, track, cyclocross, cross country, enduro, downhill, and other cycling events.



WSBA Equipment Rental Program and Fee Discount



The WSBA provides equipment rental for races of all kinds and sizes. We offer rental fee discounts for qualifying events:

50% off standard rental fees for an event that offers 3 or more junior or women's categories run separately within the race day schedule and/or is a new event within the WSBA region that:

- Uses a venue/park/locale that has not hosted a competitive cycling event in the last 2 years; or
- Is an existing event that opts for USAC sanctioning for the current year and has not been USAC sanctioned in the previous 2 years.

100% off standard rental fees for an event designated as a WSBA championship.



WSBA NEW Event Subsidies

The New Event Subsidy Program was launched in 2016 to help promoters add new events or evolve existing events which support growth for the WSBA membership and the competitive cycling community as a whole.

Events supported in 2018 include:

Queen of Dirt Mountain Bike Race – Bellingham

NW Time Trial Series

Liberty Road Race

Zwift WSBA SweatFest Race Series P/B Bikesaverz



SweatFest Winter Race Series. Wednesdays @ 6:15pm across four North American time zones. This event consists of a 4 week pre-season in November followed by an early winter 8 week season Dec-Jan and a late winter 8 week season Feb-Mar. Anyone can enter to race at any time, but you must register (for free) ahead of time to be included in the series standings. This series was created by the Washington State Bicycle Association serving WA, OR, and North ID. We encourage you to join the WSBA, <http://www.wsbaracing.org/>, or your local bike racing association in your region.



ZWIFT.COM
Zwift | Events on Zwift | SweatFest West Winter Race Series
SweatFest Winter Race Series. Wednesdays evenings across four North...





USAC Beginning Racer Program

In collaboration with the WSBA and USA Cycling, Cycle U offered “learn how to road race” clinics. The goals of this Beginning Racer Program were to help create a safer and larger NW peloton for women, men, and juniors and to teach more people the joys of fast riding in a group or race environment.

In 2018 the WSBA supported participation in this program with a subsidy of the clinic fees for *56 WSBA members*. Clinics were typically held at a road race venue so that riders could race immediately after practicing skills in the clinics. Riders earned USAC upgrade points at each clinic.



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WSBA Championships

Thanks to generous sponsorship from Absolute Mortgage and JL Velo, the category winners at every WSBA championship race this year were awarded a **free champion's jersey** at the race finish.

Congratulations to all 2018 WSBA champions!



Junior/U23 Travel Grants to Worlds (road and mtb)

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Jasmine Soh: *WSBA membership – thank you for your support. I used the grant towards flying my bike to Road Worlds. I would say that everything about my trip was unique, but what was really cool was how many spectators there were. Even on circuit training day, the climb was lined with lots of people, and we weren't even racing.*



Scott Funston: *I would like to thank all the WSBA members for helping me make this trip to Switzerland possible. During my time in Switzerland I had a great time racing in the world championships but I learned the most about what it takes to be a professional cyclist from Kate Courtney's improbable ride to the world championship.*

Gideon Bender: *Saturday practice went really good, got in about three clean runs and was feeling good about Sunday's race. My race run didn't go as planned slid out in the final corner. Overall had the experience of a lifetime and so glad I was able to go and represent the U.S. in beautiful Switzerland. Thank you so much WSBA for this amazing opportunity.*



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WSBA Larry Kemp Cycling Camp



This annual camp for kids ages 10-14 is funded by donations and registrations.





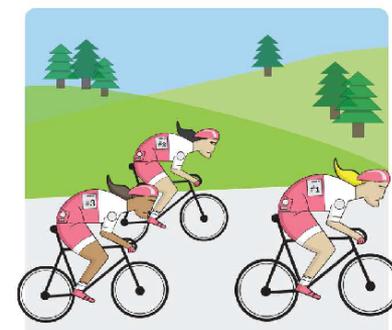
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WSBA and Women's Racing

A wide range of opportunities for the women's cycling community are made possible under the WSBA umbrella by many volunteers. In 2018 these included:

- New Rider Clinic for Women, February 24:
More than 25 women turned out in freezing temperatures to learn and improve their pelc
- Intro to Women's Cycling and Racing Teams:
These annual women-only rides on September 23 and October 6 introduced new and racers to women's teams in the Seattle area.



→ *Come race bikes* ←
Join us

Love riding your bike, want to build your riding skills, thinking about racing? Come meet other women who race for local teams and chat about biking.

Learn more:
wsbaracing.org/womens-cycling.html

Intro to Women's Cycling & Racing Teams
Dates: Sundays 9/11, 9/25, and 10/2
Time: 8:45 am
Location: Leschi Park, 201 Lakeside Ave S, Seattle WA 98122
Be prepared for a 2-hour ride. Things to bring: road bike, extra tube, water, snacks...



Board of Director Elections

The Board of Directors has endorsed this slate of candidates for the open board positions:

- West Region Representative: Martha Lane Walsh
- Northwest Region Representative (and MTB Director): Glen Conley

Directors on the Board are elected for three-year terms by a vote of the membership (one vote per USAC club in Washington, North Idaho, and Oregon who are present at the meeting), conducted at the annual meeting.



2019 Initiatives

- Club of the year program
- Bylaw review
- Equipment updates – radios & car toppers
primary focus
- Website update/conversion



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WSBA Best All-Around Road Rider Competition 2018

Men cat 1/2

Men cat 3

Men cat 4

Women cat 1/2

Women cat 3

Women cat 4

Masters men 60+

Masters men 50-59

Masters men cat 4/5 40-49

Masters men cat 1/2/3 40-49

Masters women cat 1/2/3 40+

Masters women cat 4 40+

Will Teal

Chris Wilson

Samuel Welch

Jasmine Soh

Laura Jeddelloh

Carolyn Fealk

Mark Clausen

Sean Phillips

Tim Belding

Shawn Howard

Gina Kavesh

Lavonne Wilson

Métier Racing

Métier Racing

Unattached

VC Cascade P/B Slocum

Keller Rohrback Cycling

Team Thrive P/B Kaiser

Permanente

Taco Time NW

Drop Bar Racing

Bearded Monkey Racing

Vertical Earth

Velobody/Gerks

Team Thrive P/B Kaiser

Permanente



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Best All-Around Team 2018

Men

1st Place Métier Racing & Coffee

2nd Place Apex Racing

3rd Place Audi

Women

1st Place Team Thrive P/B Kaiser Permanente

2nd Place Liquid Velo

3rd Place Velobody/Gerks