

# WSBA 2023 Annual Meeting



# Agenda

- 2023 report – Scott
- Current financial report – Angela
- Race sustainability fund – Chip
- Key investments in 2024 – Scott
- WSBA reorganization – Scott
- Board and executive team openings – Scott
- Q&A

# 2023 WSBA Community Looking back

- All disciplines are VERY healthy!
- USAC rider days were 4<sup>th</sup> highest growth in 2023 vs other regions (10K)
- New events (or returning after a hiatus) in 2023
  - Papertown RR
  - Ravensdale RR (plus Seward Omnium)
  - Everett Performance Omnium
  - Independence Valley RR
  - State TT Championships
  - State XC Championships joint race with OBRA
  - Dirt Abides MTB series
  - Cross was back in FORCE!
  - Track is as STRONG as ever (and are hosting Jr. Nats this summer)
- Our community is vibrant and strong!



# Financial review

Angela Roberts (WSBA Treasurer)





Customize layout | Beta

CASH FLOW FORECAST

**\$98,147** →

Money in ● Money out ● Money in/out Cash balance 12 months



PROFIT & LOSS

Last year

Net profit for 2023

**\$2,662** 83%

↑ Up 126% from 2022

**\$11,637** 3 to review  
Income

**\$8,974** 6 to review  
Expenses

Categorize 9 transactions

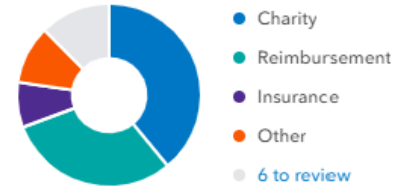
EXPENSES

Last year

Spending for 2023

**\$8,974** 84%

↓ Down 68% from 2022



Categorize 6 transactions

Balance Sheet

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Juniors W.F.	12,817.30
NW Womens Series-Cash	0.00
WSBA BOA	0.00
WSBA BOA Juniors	0.00
WSBA W.F.	73,919.30
<b>Total Bank Accounts</b>	<b>\$86,736.60</b>
Accounts Receivable	\$750.00
Other Current Assets	\$0.00
<b>Total Current Assets</b>	<b>\$87,486.60</b>
<b>TOTAL ASSETS</b>	
<b>\$87,486.60</b>	
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax	989.69
Washington State Dept of Revenue Payable	260.43
<b>Total Other Current Liabilities</b>	<b>\$1,250.12</b>
<b>Total Current Liabilities</b>	<b>\$1,250.12</b>
<b>Total Liabilities</b>	<b>\$1,250.12</b>
Equity	\$86,236.48
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$87,486.60</b>



# Race Sustainability Fund

(aka Rainy Day Fund)

David “Chip” Chipchase – WSBA Director



The purpose of the fund is to reduce the risk of a team/promoter promoting a race and to allow every team within the WSBA an avenue to participate and assist teams/promoters that take on the challenge to promote a race.



# How does it work?

- Teams will work with a WSBA “mentor” to maximize opportunities to promote a race
- Teams will do all they can to market a race with hopes to have a successful race
- If turnout is low for any reason (bad weather, scheduling conflict, etc.) the fund will reimburse the team to reduce the financial burden.
- The fund does not have unlimited money! Reimbursement will be a partnership between the team and the fund director to help lessen the financial loss.





# How can ALL teams participate?

1. A Team promotes and runs a race (Road, dirt, track, gravel).
2. A Team volunteers to assist another team that is promoting and putting on a race.
2. A team invests into the fund - Individuals / sponsors can invest as well.

We have four investment levels for team that choose to support the fund:

Platinum - \$1,500+, Gold \$1,000-1,499, Silver \$500-999, Bronze up to \$250-499

*“It takes a village”*



# Key 2024 Investments



# Three levels of investment to support racing

- Tier 1: Equipment purchase and refresh (\$8500)
  - Eastside refresh \$1000
  - Westside refresh \$1000
  - Westside trailer repair \$1000
  - Westside investments (first aid) \$2000
  - Westside investments (podiums, backdrop, tents) \$3000
  - Radio repairs (\$500) or purchase replacements
- Tier 2: Race sustainability fund Matching program (up to \$5000)
- Tier 3: Potential for paid positions and Branding and Marketing



# WSBA Reorganization



# Current Board Structure

- Primary roles
  - Regional representation
  - Discipline representation
- Secondary roles
  - Project based assignments

Already  
staffed

**Officials  
Director**

Oversees the officials, officials assignments at races, **WSBA race numbers**

Immediate Needs

<b>Race Sustainability Fund director</b>	<b>Equipment Director</b>	<b>Race Promoter Director</b>
Manages the fund and works with teams, promoters and other stakeholders	Ensures the equipment is working, up to date and that it meets the needs of the racing community, and that billing and scheduling are dialed in	Works with race promoters to manage the race calendar, USAC permitting questions and equipment

Can wait a bit...

<b>New Events Director</b>	<b>Results and Championships Director</b>
Responsible for mentoring those new to race promotion	Manages the overall race calendar, champ race calendar, jerseys, medals and creates and manages the BARR

Can get by...

<b>Marketing Director</b>	<b>Social Media Director</b>
Manage the brand, website, email campaigns	Works closely with marketing director and manages social media accounts

*Potential for some paid position options*



# Proposal

## Governance Board

- Primary roles
  - Regional representation
  - Discipline representation
- Secondary roles
  - Project based assignments

## Active Board

- Primary roles
  - Functional responsibilities
- Secondary roles
  - Regional representation
  - Discipline representation

*Maintain the same number of voting board members, same regional representation, add some of the work to manage the work (executive team does not change)*

# Open WSBA positions

- WSBA Secretary
- Equipment Director
- Race Promoter Director
- New Events Director

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# Q&A