

Washington State Bike Racing Assoc
Balance Sheet
As of December 12, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
Juniors W.F.	15,317.30
NW Womens Series-Cash	0.00
WSBA BOA	0.00
WSBA BOA Juniors	0.00
WSBA W.F.	70,737.96
Total Bank Accounts	\$ 86,055.26
Accounts Receivable	
Accounts Receivable (A/R)	3,000.00
Total Accounts Receivable	\$ 3,000.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$ 0.00
Total Current Assets	\$ 89,055.26
TOTAL ASSETS	\$ 89,055.26
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax	989.69
Washington State Dept of Revenue Payable	99.89
Total Other Current Liabilities	\$ 1,089.58
Total Current Liabilities	\$ 1,089.58
Total Liabilities	\$ 1,089.58
Equity	
Opening Balance Equity	41,816.84
Retained Earnings	66,699.24
Net Income	-20,550.40
Total Equity	\$ 87,965.68
TOTAL LIABILITIES AND EQUITY	\$ 89,055.26

Washington State Bike Racing Assoc

Profit and Loss

January 1 - December 12, 2021

	Total	Budget
Income		
Contributions-Donations	200.00	
Discounts given	-1,600.00	
Donation Jr Development Camp	100.00	
Income		
Equipment Rental	1,800.00	
LA Rebate	1,626.60	3,000.00
WSBA Membership Dues	10,928.57	19,500.00
Total Income	\$ 14,355.17	22,500.00
Sales	3,000.00	2,000.00
Sales of Product Income	1,499.43	
Uncategorized Income	5.00	
Total Income	\$ 17,559.60	2,000.00
Gross Profit	\$ 17,559.60	24,500.00
Expenses		
Stipends	16,500.00	16,500.00
Equipment		1,000.00
Event Support	1,560.00	
Grants	2,500.00	2,500.00
Insurance		
General Liability	1,225.20	
Professional Liability	763.00	
Property-Equipment	805.00	
Total Insurance	\$ 2,793.20	2,100.00
Licenses		
Corporate License	10.00	80.00
L.A-Club	200.00	0.00
Total Licenses	\$ 210.00	80.00
Misc	75.75	
New Event Subsidy	5,519.00	10,500.00
Office Supplies		500.00
Postage	878.29	1,500.00
Total Office Supplies	\$ 878.29	2,000.00
Professional Fees		
Web Hosting		75.00
Accounting	1,140.83	528.00
Total Professional Fees	\$ 1,140.83	603.00
Shipping & Postage	7.70	
Taxes		
State	36.02	300.00
Total Taxes	\$ 36.02	300.00

Offiaical Classes/Programs		600.00
WA State Championship Jerseys	5,804.21	1,000.00
WSBA Numbers	1,085.00	1,200.00
Total Expenses	\$ 38,110.00	38,383.00
Net Operating Income	(\$20,550.40)	(13,883.00)
Net Income	(\$20,550.40)	(\$13,883.00)

Sunday, Dec 12, 2021 09:03:18 AM GMT-8 - Accrual Basis