

	<i>Initial 2018 Budget</i>	<i>YTD thru 12/3/2017</i>		2017	Est USAC 2018
Membership Income			Racer Days	15,485	12,501
Membership(A)	25,000	26,631	Memberships	1,357	1,206
LA Rebate(A)	9,648	7,464			
La RacerDay Rebate(A)	3,875	2,138			
 Total Membership Income	 38,523	 36,233			
 # of members (B)	 1,000	 1,138			
 Other Income					
Larry Camp Registrations	7,000	7,280			
Donations (kemp ride)	4,000	4,705			
Gifts		459			
Grants received					
Misc Income(C)	1,850	2,250			
Equipment Rental	2,000	2,469			
 Total Income	 53,373	 53,396			
 Expenses:					
Race Numbers (D)	2,500	(35)			
Equipment Purchase/Repair(E)	4,000	2,832			
BARR/Race Support					
BARR Awards/BBQ	500	517			
Championship Jerseys(F)	3,000	2,941			
Payment Processing Fees	500	(310)			
Official Training	400	27			
USAC Talent Camp/Athletic Grants Scholarship	1,500				
Other Grants	1,500	1,064			
New Event Subsidy Program	4,000	1,000			

Racing Clinics	1,800	1,425
LK Camp	8,300	8,313
Insurance(G)	3,500	2,793
Office Supplies	300	
Postage	1,300	1,062
Legal	0	
USAC/License Fee	200	130
Travel for LA mtg(H)	450	140
Misc	200	
Bank Fees/NSF Checks	250	3
Website		
Accounting/Taxes	2,000	900
Independent contractors/payroll inc taxes	19,050	19,050
Equipment Storage(I)	3,000	
Total Expenses	58,250	41,852
Net Profit/(Loss)	(4,877)	11,545

- A. Rebates & Racer day rebates lag by a quarter .31 per racer day, \$8 per membership per 2018 LA agreement
- B. Prefer to be conservative on \$25 membership estimates
- C. Sponsorship & USAC LA summit travel dollars for 2018
- D. No sponsorship assumed for 2019 order, 2018 order in 2017 data
- E. New car toppers, radio replacements all tbd.
- F. Outlay for entire year worth of jerseys
- G. Estimate an increase + liability for eastside trailer
- H. LA meeting cost, air + hotel. USAC Rebate in items C
- I. Loss of Shipping container @ Kenny/Annettes \$250/mo

